

Innovating in healthtech

Richmond Hill's healthtech cluster supports a thriving industry, innovating and developing a wide range of medical technologies used by patients, doctors, hospitals and clinics.



Developing the tools and capacity to transform healthcare.

Richmond Hill is home to a diversity of businesses focused on innovative applications of health technology, such as software, devices, and data analytics. Richmond Hill plays a critical role in Ontario's broader Life Sciences cluster.

Innovating in:



Software



Devices



Data Analytics

Medical products manufacturer Amico has a campus of 8 buildings occupying 700,000 square feet!

Perfectly
Situated



Sector leaders



Top 10 in healthtech

Ontario's healthtech ecosystem is ranked
Top 10 in North America and features:

- Global-leading health research facilities
- 17 Regional Innovation Centres (RICs) connecting businesses to research resources
- A multi-billion dollar single-payer healthcare system (OHIP)

Employment

Employment growth in York Region has been strong over the last 10 years, with an average annual rate of 5.4%, **adding 18,300 healthcare jobs**, making it one of the fastest-growing sectors.

➔ **Whether you are relocating, expanding or looking for the most innovative talent, products and services, Richmond Hill is your top choice.**

Smart people from all over the world come to Richmond Hill to **build and grow innovative businesses.**

Today we are home to over 5,000 companies, many of whom are designing and developing the next generation of cutting-edge products.

Powered by one of Canada's most educated workforces, our city and businesses are building economic resilience by innovating for the present and future.



Knowledge economy leader

- 22 colleges and universities within 60 minutes
- Home to Centre for Local Innovation and Collaboration (CLIC)
- Access to top incubators and investors
- A key stop on Ontario's Innovation Corridor, a highly connected economy contributing \$360 billion to Canada's GDP

One of Canada's most educated populations

- 79% have post-secondary education
- The highest number of STEM graduates per capita

City living at its finest

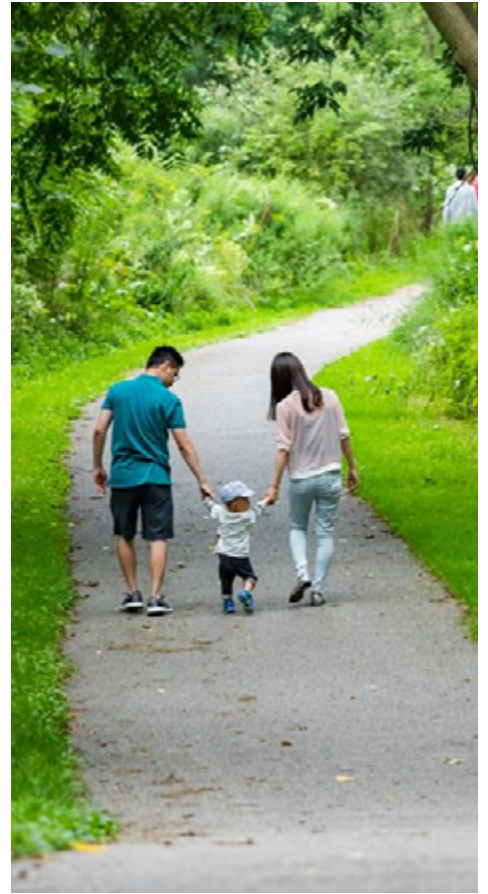
- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 25 medical equipment and supply manufacturers

Move people and goods easily

- Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit



Sources: 2021 Statistics Canada Census Data; Invest Ontario; Global Affairs Canada

Contact Us

Our Economic Development team promises straightforward one-stop efficient business services and support. Just tell us how we can help.

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