

Richmond Hill

The Smart Place
for Business

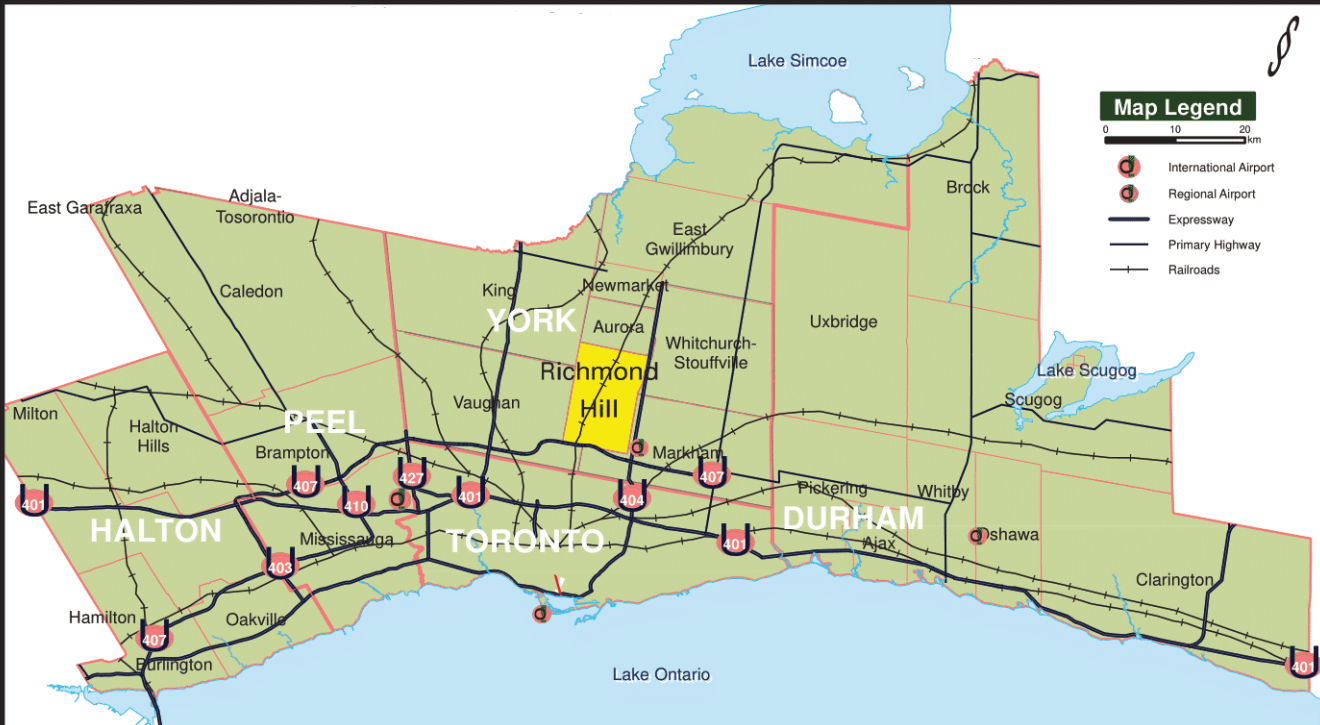


Map Profile 2020



BusinessRichmondHill.ca

Strategic Location



A Resilient, Reliable Economy

These days, every advantage counts. Conducting business in a stable, progressive economy can make all the difference for a thriving business. Richmond Hill's financial picture has been consistently durable despite global economic challenges. In fact, Richmond Hill remains one of Canada's few municipalities to see incremental economic growth year-after-year at a time when many regions are contracting.

Our employment is diverse.

Richmond Hill jobs come from many different sources that together paint the picture of a versatile, thriving community.

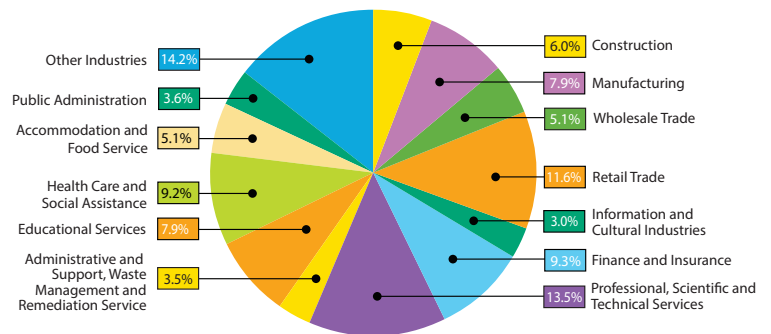
The cost of doing business is reasonable.

Richmond Hill has competitive development charges and comparatively low property tax rates in the Greater Toronto Area (GTA), allowing local businesses to properly manage these costs and focus on their growth.

Household income well exceeds national averages.

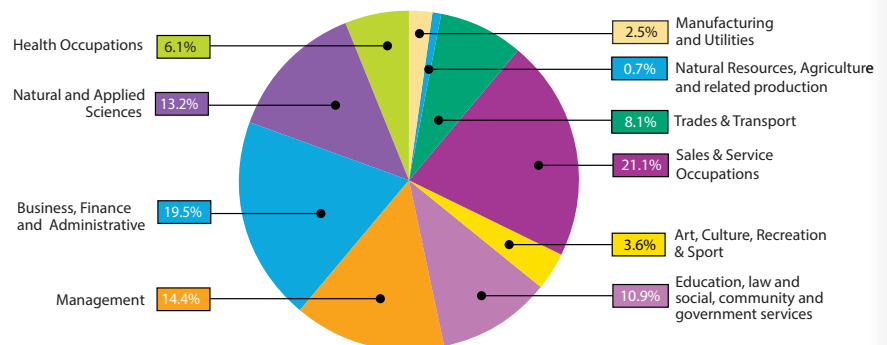
A community prospers when its residents are prosperous. Richmond Hill is a community with more than 65% of families reporting incomes higher than \$60,000/year. The average household income in Richmond Hill is \$115,526, which is 24.5% higher than the Canadian average.

EMPLOYMENT BY INDUSTRY, 2017¹



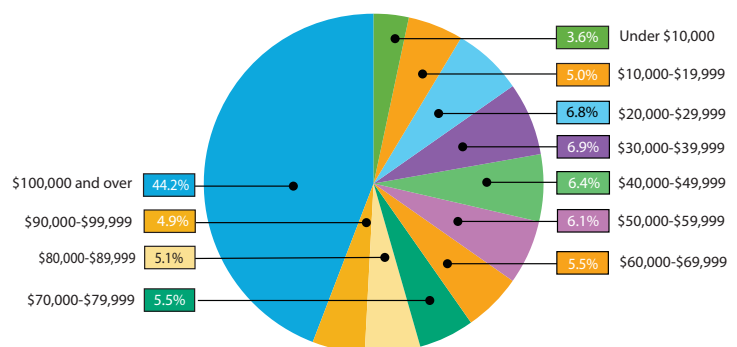
Source: York Region Employment Survey, 2017

RESIDENTS BY OCCUPATION TYPE¹



Source: Statistics Canada, 2016 Census of Population.

HOUSEHOLD INCOME OF ALL PRIVATE HOUSEHOLDS¹



Source: Statistics Canada, 2016 Census of Population.



The Smart Place for Business

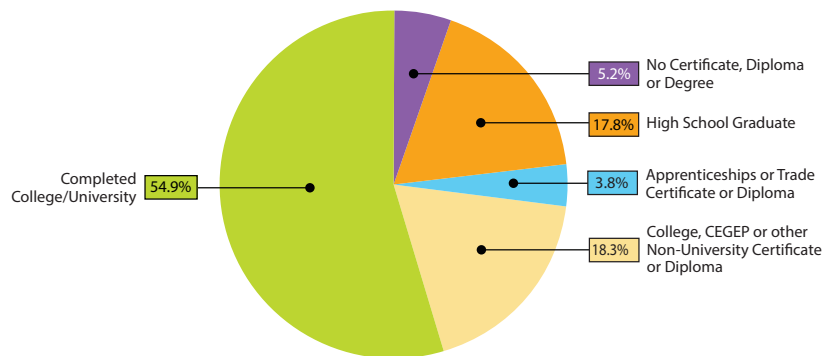
Innovators Work Here

There is a reason we say Richmond Hill is *The Smart Place for Business*. A whole lot of really smart people work here. Many of our businesses are leading the new knowledge economy, pioneering in areas such as information technology, financial and professional services, and life sciences. Our creative economy is thriving too, with entrepreneurial small businesses growing in critical sectors including website development and graphic design.

Canada's most educated workforce.

Richmond Hill has the distinction of being one of Canada's most highly educated workforces², with more than half of residents holding a university degree and over three-quarters with post-secondary education. You'll have access to a diverse, highly skilled talent pool to support your growing business.

RESIDENTS BY LEVEL OF EDUCATION¹



Sources: Statistics Canada. 2016 Census of Population.

A young, energetic community.

Richmond Hill has a young population compared with the rest of Ontario. Nearly half of our residents are between the ages of 20 and 54.

RICHMOND HILL POPULATION BY AGE¹

Characteristics	Total	Male	Female
Total Population by age groups	195,020	94,745	100,280
0 to 14 Years	32,565	16,880	15,680
15 to 24 Years	26,045	13,640	12,405
25 to 34 Years	20,915	10,290	10,625
35 to 44 Years	26,450	11,710	14,735
45 to 54 Years	34,720	16,730	17,990
55 to 64 Years	25,865	12,465	13,410
65 and Over	28,460	13,025	15,435
Median Age of the Population	42.4	41.3	43.2
% of the Population Age 15 & Over	83.3	82.2	84.4

Source: Statistics Canada. 2016 Census of Population.

Connected – Globally, Nationally, Locally

The world is talking about Richmond Hill. From our relationships with cities and companies across the globe, to winning international awards, Richmond Hill and our companies are being recognized around the world. Clearly, we are attracting international attention. Whether your company does business around the corner or around the world, Richmond Hill is the place you want to be.

DISTANCES FROM MAJOR MARKETS

Major Market	Km	Miles	Driving Time
Boston, MA	905	562	9 H 16 M
Buffalo, NY	186	115	2 H
Chicago, IL	835	519	8 H 23 M
Detroit, MI	389	242	4 H 12 M
Hamilton, ON	93	58	1 H 6 M
Kitchener/ Waterloo, ON	115	71	1 H 20 M
London, ON	203	126	2 H 17 M
Montreal, QC	542	337	5 H 41 M
New York City, NY	811	504	8 H 23 M
Niagara Falls, ON	149	93	1 H 37 M
Ottawa, ON	450	280	4 H 39 M
Pittsburgh, PA	541	336	5 H 36 M
Rochester, NY	292	182	3 H 5 M
Sarnia/Port Huron, ON	301	187	3 H 11 M
Sudbury, ON	397	247	7 H 7 M
Toronto, ON	35	22	32 M
Windsor, ON	379	235	4 H 2 M

Moving people and goods where you need them to go.

- **Air transportation** from Canada's largest airport, Pearson International Airport, and local service at Buttonville Airport.
- Superb, well maintained **highway system** with easy access to Highways 400, 401, 404, 407 and 7.
- Frequent people and freight **train service** by GO Transit and CN (selected Richmond Hill business areas have CN mainline rail freight service.)
- Reliable public transit **bus service** provided by VIVA, York Region Transit and GO Transit.
- Future Yonge North **Subway extension** to Richmond Hill Centre.

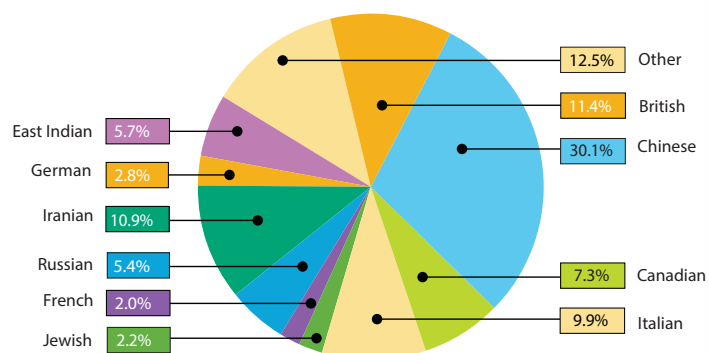
Employment Land.

Of the 1,500 acres of employment land in Richmond Hill's four business parks, over 237 acres are available to establish and grow your business. To view our Vacant Employment Land Inventory, visit BusinessRichmondHill.ca or contact Economic Development staff at 905-771-5483 / 905-747-6382.

A multicultural workforce, a global perspective.

Richmond Hill is a friendly, open and diverse community with numerous cultural groups ready to welcome and support new neighbours.

RESIDENTS BY ETHNIC ORIGIN¹



Source: Statistics Canada, 2016 Census of Population.

Sources

- 1 Statistics Canada, 2016 Census of Population
- 2 fDi Magazine (United Kingdom), 2011-2012 and 2013-2014

Richmond Hill is the perfect location for your business with exceptional transportation links, a highly-educated workforce, a dynamic Economic Development support team and a diverse and welcoming community.

Richmond Hill: The right home for your business.



**The Smart Place
for Business**



Contact the Richmond Hill Economic Development team.

We can help you find the right home for your business.

ecdev@richmondhill.ca

905-771-5483 / 905-747-6382

BusinessRichmondHill.ca



